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0039 10:33:06 To All Employees:

0040 10:33:06 Governor Paterson announced his approval for OTB

0041 10:33:06 to proceed with a major reorganization. The Governor's statements,

0042 10:33:06 as well as those of others, will appear in all the news media later today

0043 10:33:06 and tomorrow, so what you need to know is that this is good news

0044 10:33:06 for us and is not a process to be feared. It will create a pathway for us to

0045 10:33:06 reach a new beginning. It's a process that will help protect not just you,

0046 10:33:06 our loyal employees, but will protect your future by insuring a healthy

0047 10:33:06 and robust company that will support pension and health coverage

0048 10:33:06 in retirement. In short, we want you to know that this means we will

0049 10:33:06 be able to keep our doors open and we will be able to pay all our

0050 10:33:06 obligations into the future. Over the next several weeks you'll no

0051 10:33:06 doubt see press reports about the reorganization. Please be guided

0052 10:33:06 by official statements from OTB and your union(s) only, since press

0053 10:33:06 reports may have inaccuracies. I, Chairman Frucher, and the rest

0054 10:33:06 of our Board of Directors all greatly appreciate your support during

0055 10:33:06 this transitional period.

0056 10:33:26 Message From 'HQ\_1' Signed Into 'HQ\_1' at 10:32:50